

GLOBAL LAW AND GOVERNANCE SUMMER SCHOOL, EPLO, SOUNIO, JULY 2013

Course: **Law and Finance (M&As)**

Professor: **Ioannis Kokkoris**

Timetable: Monday, 22 July, 2013

14:30 – 16:30

16:30 – 18:30

Hours: 4

Course code: A1

Content

This module introduces concepts in law and finance at a level that is appropriate for students with various backgrounds. The focus turns to specific fields in financial and legal theory and its application to different legal situations in relation to mergers and acquisitions. The course will illustrate how legal argumentation can be informed by financial analysis in a range of contexts such as hostile takeovers, defence mechanisms, poison pills, event study analysis etc. Through the module analysis, students will develop a thorough understanding of the models that influence and eventually determine the interaction among economic agents and entities in this area of law. In a nutshell the course will provide a unified framework under which financial law operates and its relevance to models in financial theory. Students seeking to proceed in an interdisciplinary working environment need to develop an understanding of these concepts and this module meets these needs.

Reading

- Payne, L Gullifer, Corporate Finance Law: Principles and Policy, OUP 2011
- Elis Ferran, Principles of Corporate Finance Law, OUP, 2008
- Quiry, P., Dalocchio, M. Le Fur, Y. and Salvi, A. (2011) Corporate Finance, Wiley
- J Tirole, Theory of Corporate Finance, Princeton University Press
- Copeland T., Weston F., 'Financial Theory and Corporate policy', 3rd edition, (Addison-Wesley, Massachusetts)
- Graham, J.R. and Harvey, C.R. (2001) "The Theory and Practice of Corporate Finance: Evidence from the Field" Journal of Financial Economics 60 187-243
- Fama E. F. 'Efficient Capital Markets: A Review of Theory and Empirical Work', (1970), Journal of Finance, Vol. 25, Issue 2, 383-417
- Elton E, Grueber M. Modern Portfolio Theory and Analysis, Wiley & Sons Inc, Canada, 1991
- MacKinley A. C. Event Studies in Economics and Finance. Journal of economic Literature, 35(1), 13-39, 1997
- Black F. and Jones R., (1987), Simplifying portfolio insurance, The Journal of Portfolio Management, vol. 14(1), fall 1987
- Johnson S., Giaccotto C., (1995), Options and Futures, USA: West Publishing Company. Page GL-4
- O'Brien T., (1988), The Mechanics of Portfolio Insurance, The Journal of Portfolio Management, spring, 14(3)
- Rubinstein M, (1988), Portfolio Insurance and the Market Crash, Financial Analysts Journal, January-February, pages 38-47
- Zhu Y., Kavee R., (1988) Performance of Portfolio Insurance Strategies, The Journal of Portfolio Management, vol. 14(3), spring, pages 48-54
- Fama E. F. Efficient Capital Markets II. Journal of Finance, 46, 1575-1617, 1991
- MacKinley A. C. Event Studies in Economics and Finance. Journal of Economic Literature, 35(1), 13-39, 1997